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THAD EURE  
SECRETARY OF STATE  
NORTH CAROLINA  
OF  
FRANKLIN COUNTY LOCAL DEVELOPMENT CORPORATION  
(Name of Corporation)

A NON-PROFIT CORPORATION

We, the undersigned natural persons of the age of twenty-one years or more, acting as incorporators for the purpose of creating a non-profit corporation under the laws of the State of North Carolina, as contained in Chapter 55A of the General Statutes of North Carolina, entitled "Non-Profit Corporation Act", and the several amendments thereto, do hereby set forth:

1. The name of the corporation is Franklin County Local Development Corporation

2. The period of duration of the corporation shall be perpetual

(May be perpetual or for a limited period)

3. The purposes for which the corporation is organized are:

The purposes of the Franklin County Local Development Corporation, a non-profit corporation are: rendering financial and other assistance to the manufacturing, industrial, business and trade development of Franklin County; to render aid to manufacturing, industrial, scientific, educational and business enterprises situated in such area, and to induce the location in Franklin County of other manufacturing, industrial, scientific, educational and business enterprises; to purchase, subdivide, sell, and lease real property in Franklin County, and erect or repair any building or improvement for the use of any manufacturing, industrial, scientific, educational or business enterprise in Franklin County, and to accumulate and lend money for said purpose.

4. The corporation is to have the following class or classes of members: (If there are to be no members, so state.)

There shall be only one class of members. Individuals and firms of good standing, regardless of place of residence, interested in the purposes of the Franklin County Local Development Corporation shall be eligible for membership, subject to approval by the Board of Directors

5. Directors of the corporation shall be elected in the following manner: Three (3) to serve for one (1) year; Two (2) to serve for two (2) years; and Two (2) to serve for three (3) years.

6. The address of the initial registered office of the corporation is as follows:

Street address, (if none, so state) 113 Market Street

City or town Louisburg, North Carolina

County Franklin

The name of the initial registered agent of the corporation at the above address is

Kenneth M. Atkins

7. The number of directors constituting the initial board of directors shall be three, and the names and addresses (including street and number, if any) of the persons who are to serve as directors until the first meeting of the corporation or until their successors are elected and qualified are:

NAME	STREET ADDRESS (If none, so state)	CITY OR TOWN
Felix H. Allen	306 N. Church Street	Louisburg, North Carolina 27549
Leelan A. Woodlief	P. O. Box 308	Youngsville, North Carolina 2759
Willie Frank Bartholomew	Route #2	Louisburg, North Carolina 27549

8. The names and addresses (including street and number, if any) of all the incorporators are:

NAME	STREET ADDRESS (If none, so state)	CITY OR TOWN
Felix H. Allen	306 N. Church Street	Louisburg, North Carolina 27549
Leelan A. Woodlief	P. O. Box 308	Youngsville, North Carolina 2759
Willie Frank Bartholomew	Route #2	Louisburg, North Carolina 27549

9. In addition to the powers granted corporations under the laws of the State of North Carolina, the corporation shall have full power and authority to

10.

**A NORTH CAROLINA CORPORATION**

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IN TESTIMONY WHEREOF, we have hereunto set our hands, this the 31st day  
of July, A.D. 1981.

Felix H. Allen  
Leelan A. Woodlief  
Willie Frank Bartholomew

STATE OF NORTH CAROLINA  
COUNTY OF FRANKLIN

This is to certify that on the 31st day of July, A.D. 1981, before  
me, a Notary Public personally appeared

Felix H. Allen, Leelan A. Woodlief and Willie Frank Bartholomew

who, I am satisfied, are the persons named in and who executed the foregoing Article of Incorporation, and I having first made known to them the contents thereof, they did each acknowledge that they signed and delivered the same as their voluntary act and deed for the uses and purposes therein expressed.

In Testimony Whereof, I have hereunto set my hand and official seal, this the 31st day  
of July, A.D. 1981.

Raven H. Quast

(L. S.)  
My commission expires:  
January 1985

\*Insert any provisions desired to be included in the Articles of Incorporation such as: regulation of internal affairs of the corporation, any matters required to be set forth in the by-laws, etc. See Chapter 55A of the General Statutes.