

County of Franklin NC
Changes in Fund Balance, Governmental Funds,
Last Ten Years

	<u>F.Y.E.</u> <u>2008</u>	<u>F.Y.E.</u> <u>2007</u>	<u>F.Y.E.</u> <u>2006</u>	<u>F.Y.E.</u> <u>2005</u>	<u>F.Y.E.</u> <u>2004</u>	<u>F.Y.E.</u> <u>2003</u>	<u>F.Y.E.</u> <u>2002</u>	<u>F.Y.E.</u> <u>2001</u>	<u>F.Y.E.</u> <u>2000</u>	<u>F.Y.E.</u> <u>1999</u>	<u>1998</u>
<u>Revenues</u>											
Taxes	\$32,680,351	\$30,126,452	\$28,870,947	\$27,608,437	\$26,414,550	\$25,266,653	\$22,964,733	\$20,097,374	\$18,913,984	\$17,239,195	#####
Sales Tax	11,207,755	11,152,255	10,102,630	9,434,955	8,379,344	6,954,074	6,345,460	6,311,134	6,217,906	5,824,348	#####
Other taxes and licenses	299,491	289,430	299,512	264,775	273,067	261,224	269,212	250,749	330,081	230,419	218,623
Unrestricted Intergovernmental	637,646	348,831	302,293	272,333	309,898	255,169	659,512	1,100,522	1,093,653	1,107,219	#####
Restricted Intergovernmental	9,360,249	7,905,708	8,159,323	7,576,655	7,347,755	8,875,627	11,399,115	10,005,999	12,952,689	5,543,712	#####
Permits and Fees	2,268,394	2,154,766	1,804,380	1,528,965	1,312,113	1,212,207	1,026,251	980,898	1,034,661	1,041,850	805,346
Sales and service	9,097,445	9,431,137	7,547,553	7,528,753	7,163,442	7,069,189	6,200,518	5,233,026	4,617,772	4,826,699	#####
Investment Earnings	1,739,204	2,143,720	979,838	480,463	257,474	357,237	569,923	1,209,803	1,144,743	1,047,117	#####
Other revenues	120,879	172,869	603,775	425,026	415,691	246,941	260,530	486,074	114,754	349,061	279,648
Total revenues	67,411,414	63,725,168	58,670,251	55,120,362	51,873,334	50,498,321	49,695,254	45,675,579	46,420,243	37,209,620	#####
<u>Expenditures</u>											
General government	4,947,681	6,887,064	3,808,263	4,411,047	3,936,179	3,425,795	2,661,002	2,892,083	3,486,849	2,878,341	#####
Public Safety	16,989,641	14,136,087	12,517,803	10,909,475	10,932,115	10,042,570	9,027,151	9,101,312	8,226,707	7,490,674	#####
Economic and Physical development	5,397,420	5,128,599	4,896,599	5,598,734	5,295,621	4,297,477	1,790,994	822,495	858,387	764,246	782,433
Human Services	18,410,690	17,937,867	17,415,333	16,292,325	15,305,034	14,631,324	14,454,618	13,973,949	13,168,414	12,146,999	#####
Cultural and recreation	1,625,597	1,286,120	1,198,617	1,015,483	1,126,094	1,015,441	1,724,629	973,244	964,865	839,195	592,805
Education	13,061,750	12,209,081	13,617,183	11,202,659	10,004,326	11,305,139	7,381,815	6,948,736	7,477,175	7,493,681	#####
Capital outlay	19,902,241	20,280,156	392,655	445,671	582,658	349,022	9,890,303	6,620,167	7,039,483	6,658,095	#####
Debt service:											
Principal	3,837,682	2,738,778	2,888,782	2,508,598	2,605,200	2,591,256	2,562,902	2,274,615	2,254,358	1,880,802	#####
Interest and other fees	2,508,273	1,697,224	1,351,352	1,502,858	1,588,798	1,702,372	1,825,453	1,740,010	1,846,467	1,909,923	#####
Total Expenditures	86,680,975	82,300,976	58,086,587	53,886,850	51,376,025	49,360,396	51,318,867	45,346,611	45,322,705	42,061,956	#####
Excess of revenues over (under) expenditures	(19,269,561)	(18,575,808)	583,664	1,233,512	497,309	1,137,925	(1,623,613)	328,968	1,097,538	(4,852,336)	#####
<u>Other Financing Sources (Uses)</u>											
Transfers to other funds	(3,926,247)	(3,124,502)	(3,953,044)	(5,070,524)	(3,680,370)	(4,372,737)	(4,505,060)	(3,678,783)	(3,160,899)	(3,000,674)	#####
Transfers from other funds	4,191,869	2,826,010	3,037,772	3,729,407	2,307,497	3,372,930	3,505,060	2,456,288	3,211,108	3,054,296	#####
Sale of capital assets	245,728	5,000	-	35,150	177,172	2,397	5,090	142,238	36,882	76,177	64,284
Inc.\(Dec) in reserve for inventory	0	(25,495)	56,965	-	-	-	-	-	-	-	-
Proceeds from long-term debt	8,600,000	34,095,000	304,707	3,150,000	642,000	-	-	4,000,000	-	10,505,000	#####
Proceeds of refunded debt	-	-	-	5,550,000	-	-	-	-	-	-	-
Payment to refunded debt escrow	-	-	-	(5,586,950)	-	-	-	-	-	(11,785,128)	-
Total other financing sources (uses)	9,111,350	33,776,013	(553,600)	1,807,083	(553,701)	(997,410)	(994,910)	2,919,743	87,091	(1,150,329)	#####
Net changes in fund balance	(10,158,211)	15,200,205	30,064	3,040,595	(56,392)	140,515	(2,618,523)	3,248,711	1,184,629	(6,002,665)	#####
Debt service as a percentage of noncapital expenditures	9.50%	7.15%	7.35%	7.51%	8.26%	8.76%	10.59%	10.37%	10.71%	10.71%	9.72%